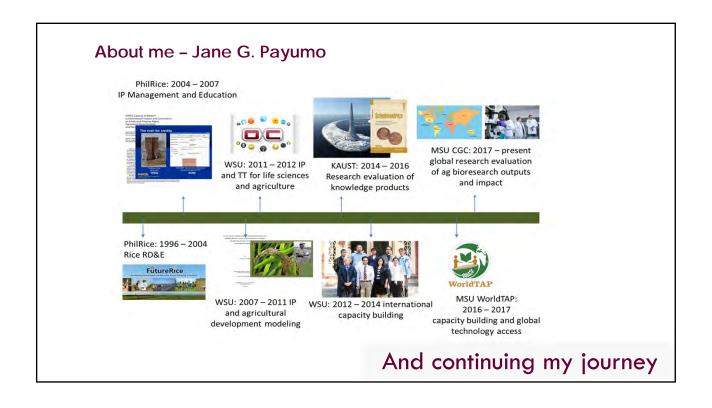
intellectual property: why should I care?





species of property







intellectual property defined

■ Examples:

- ideas that can be documented
- artistic expression or literary creation
- unique name
- business methods
- industrial processes
- chemical formulas
- electronic circuits
- some software

- drugs
- genetically engineered organisms
- presentations
- publications





intellectual property defined

- Creations of the mind
- □ Types of protection:
 - · patents for inventions
 - · trademarks for brand identity
 - designs for product appearance
 - copyright for material
 - · plant variety protection
 - · traditional knowledge

patents

- document issued by a government describing an invention and provides exclusive rights to exclude others from using the invention for commercial or other purposes.
- ☐ rights granted upon application and prosecution, in exchange of the complete disclosure of an invention.
- subject to payment of fees, lifetime of 20 years from filing date
- □ types: utility, design, and plant patents



trademark











Plant variety protection







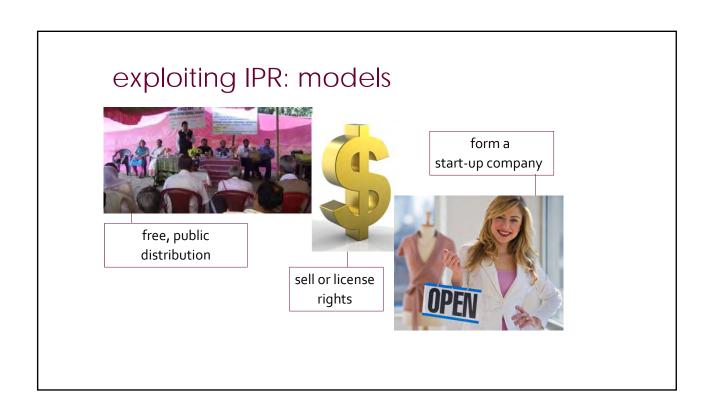
ipr ownership

to owner (e.g. entrepreneurs)

- ☑ exclusive rights
- opportunity to license/sell IP and retain for own use
- **☑** strong market position
- ☑ higher return on investment
- positive image for one's enterprise

to society

- □ public information
- protection from inferior quality of product
- has inputs and standards to industry on what products to produce and services to provide



the need to protect intellectual property



traditional knowledge







Turmeric of India

Neem tree of India

Hoodia of South Africa





Grain moisture meter





Outdoor storage technology

the need to protect intellectual property

